

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

IT&C Department – Incentive Policy – Investment Subsidy – Release of third Installment of Rs.10,00,000/- to M/s.Acumen Software Technologies Ltd., Hyd, under 7 (f) of ICT Incentive Policy of Government of Andhra Pradesh – Orders - Issued.

---

**INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT**

**Promotions 2 Section**

**G.O.Rt.No. 39**

**Dated:07 .02.2009**  
**Read the following:**

1. G.O.Ms.No.27, IT&C Department, dtd.27.06.2002.
2. G.O.Ms.No.12, IT&C Department, dtd.11.07.2003.
3. Application of M/s.Acumen Software Technologies Ltd.
4. Minutes of the 25<sup>th</sup> CCITI Meeting, dt:16.10.2004.
5. e.G.O.Rt.No.989, IT&C Dept, dt:08.02.2005.
6. From Director, M/s.Acumen Software Technologies Ltd., Hyd Letter dt.28.03.2006.
7. From STPI, Lr.No.STPH/DIR-002-8/2007-08/16343, dt.14.11.2007.
8. From M.Bhaskara Rao & Co., verification report dt:Nil.
9. G.O.Rt.No.223, IT&C Dept, dt:07.07.2008.
10. G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008.

**ORDER:**

Based on the Information & Communications Technology Incentive Policy vide 1<sup>st</sup> read above, vide reference second read above, an amount of Rs.20,00,000/- has been sanctioned to be released in five equal installments as Capital Investment Subsidy. The first installment of Investment Subsidy for investment promotion, amounting to Rs.4,00,000/- was released to M/s.Acumen Software Technologies Ltd., Hyd, vide reference fifth read above and Rs.4,00,000/- as second installment vide reference ninth read above.

2. Based on the report of Chartered Accountant vide 8<sup>th</sup> read above and after careful consideration, Government, hereby accord sanction for release of 3<sup>rd</sup> installment of Investment Subsidy of Rs.10,00,000/- (Rupees Ten lakhs only), to M/s.Acumen Software Technologies Ltd, Hyd. The terms & Conditions applicable are once again reiterated for stringent compliance in all respects. With this, the amount of investment subsidy released as of now to M/s.Acumen Software Technologies Ltd, Hyd, is Rs.18 lakhs (Rupees Eighteen Lakhs only).

3. The expenditure of Rs.10,00,000/- (Rupees Ten lakhs only) sanctioned at Para.2 above, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

**Cont...2...page..**

**::2::**

4. The Joint Director & DDO, IT&C Department shall draw the amount sanctioned in Para.2 above and arrange for issue of a cheque for Rs.10,00,000/- (Rupees Ten lakhs only) in favour M/s.Acumen Software Technologies Ltd., Hyderabad, as the third installment.
5. M/s.Acumen Software Technologies Ltd., Hyderabad will submit an advance stamped receipt for Rs.10,00,000/- (Rupees Ten lakhs only) to the Department in duplicate.
6. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dt:24.11.2008 (BRO).

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**AJAY MISRA  
PRL.SECRETARY TO GOVERNMENT**

To  
M/s.Acumen Software Technologies Ltd.,  
6-3-866/1/1, 2, &3, Greenlands,  
Begumpet, Hyderabad – 500016.  
The Accountant General (A&E)/(Audit), A.P.Hyderabad  
The Director Treasuries & Accounts, A.P., Hyderabad  
The Pay and Accounts Officer, Hyderabad  
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad  
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad  
The JD & DDO, IT&C Department

Copy to:  
Fin. (EXPR-GAD II) Department  
S.F./Spare

// FORWARDED BY ORDER //

**SECTION OFFICER**